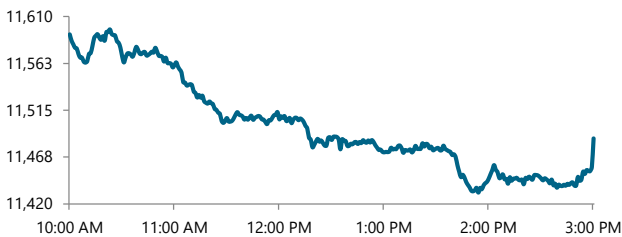


Daily Markets Overview

9 November 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,487	-1.0	0.4	1.8	14.3
Saudi (NOMUC)	19,251	-1.3	-1.4	-25.9	1.3
Energy	5,880	-0.2	1.6	6.6	6.5
Materials	6,565	-0.9	-0.5	-10.6	10.8
Capital Goods	6,092	-1.3	-1.7	-19.3	15.5
Com. & Prof. Svc	3,711	-1.3	-0.5	-16.5	31.2
Transportation	4,798	0.4	0.0	-8.3	NA
Cons. Durables & Apparel	4,906	-1.1	-1.5	-22.7	NA
Consumer Services	4,080	1.2	0.5	-12.1	NA
Media	23,605	-3.0	1.9	1.5	26.1
Retailing	7,748	-0.5	0.1	-21.3	27.4
Food & Staples Retailing	9,736	-1.0	-0.8	6.7	8.6
Food & Beverages	4,987	0.1	1.9	3.1	41.3
Health Care Equipment	9,077	-2.8	-4.8	24.1	39.6
Pharma, Biotech & Life Science	3,344	-0.4	-1.7	-35.6	NA
Banks	13,120	-0.9	1.5	7.3	16.7
Diversified Financials	7,441	-2.0	-2.2	9.0	21.4
Insurance	5,582	-1.9	-2.4	-6.8	NA
Telecommunication	6,843	-1.5	-0.7	-6.0	15.1
Utilities	7,774	-2.9	-3.4	31.0	22.3
REITs	4,106	0.5	-0.6	-11.0	18.1
Real Estate	2,811	-1.4	-1.2	-11.4	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihaad Attheeb Telecommunication Co.	62.80	10.0%	93
Anaam International Holding Group Co.	26.30	9.9%	180
Saudi Enaya Cooperative Insurance Co.	17.20	8.2%	11
The Mediterranean & Gulf Insurance & Reinsurance Co.	10.10	4.8%	11
Jadwa REIT Saudi Fund	12.48	3.7%	2

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
DAR ALARKAN	8-Nov	3Q22	79.4	216%	0.07	NA
Catering	8-Nov	3Q22	71.2	363%	0.87	NA
ALARABIA	8-Nov	3Q22	65.9	15%	1.32	NA
SEERA	8-Nov	3Q22	51.3	NM	0.17	NA
Dallah Health	8-Nov	3Q22	43.9	-12%	0.49	NA

Source: Tadawul

Saudi Market Update

- TASI closed 1.0% lower at 11,487, while NOMUC decreased 1.3% to 19,251 on Tuesday. TASI traded value totaled SAR 5.9bn and averaged SAR 5.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 37.8% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Tuesday, trading at P/E (TTM) of 10.1x vs. 14.3x for TASI.
- Both Banks and Materials decreased 0.9%. Telecom ended 1.5% lower. Consumer Services (up 1.2%) was the best performing sector. Among stocks, Etihaad Attheeb Telecommunication Co. (7040/EAT AB), Anaam International Holding Group Co. (4061/ANAAM AB), and Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), led the gainers.
- According to the Saudi Central Bank (SAMA), bank loans granted to public and private sectors grew 15% by the end of September to SAR 2.385tn (USD 634.40bn), compared to SAR 2.077tn (USD 552.47bn) a year earlier. It added that private sector lending also increased by 14% Y/Y to SAR 2.264tn (USD 602.21bn) for the same month. (Source: Argaam)
- The Ministry of Investment revealed that 1,163 new investment licenses were issued to foreign companies in 3Q22. It added that the construction sector (234) with a 19% Y/Y increase recorded the highest number of licenses issued, followed by the wholesale and retail trade (233) and manufacturing industries (186). (Source: Argaam)
- The Fintech Saudi initiative highlighted that the number of Fintech companies in KSA rose to 147 in 2022, an increase of 14.7 times compared to 2018, when there were only 10 companies. It added that the count in 2022 was up 79% compared with 82 Fintech companies in 2021. (Source: Argaam)
- According to reports, the Public Investment Fund (PIF) is considering a final bid for the network towers being sold by Ooredoo Qatar, with the sovereign wealth fund planning to submit a binding offer via Saudi Telecom Co. (7010/STC AB)'s TAWAL. The Qatari telco's network could be valued at USD 3-5bn (SAR 11.28-18.80bn) as per the report. (Source: Argaam)
- Saudi Airlines Catering Co. (6004/CATERING AB) reported a net profit after zakat and tax of SAR 150mn (USD 39.90mn) for 9M22, versus a net loss after zakat and tax of SAR 32.1mn (USD 8.54mn) in the year-earlier period. This was driven by improved sales and an increase in flights and other business operations. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
BinDawood Holding Co.	56.00	-9.7%	67
Mouwasat Medical Services Co.	186.60	-5.8%	56
Dallah Healthcare Holding Co.	157.00	-5.1%	33
Al Hassan Ghazi Ibrahim Shaker	20.26	-5.1%	29
Saudi Company for Hardware	30.25	-4.0%	5

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Arabian Drilling Co.	119.80	-2.6%	1,105
Al Rajhi Bank	85.40	-0.1%	463
The Saudi National Bank	57.80	-2.7%	271
Dar Alarkan Real Estate Development Co.	13.48	1.2%	221
Saudi Basic Industries Corp.	85.20	-0.8%	182

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 8, 2022
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,384	0.2	1.0	5.9	9.9
Abu Dhabi (ADX)	10,600	-0.1	1.1	24.9	19.7
Kuwait (KSE)	6,845	-0.1	0.1	-3.2	17.1
Qatar (QE)	12,633	0.5	2.7	8.7	14.1
Oman (MSM)	4,421	0.3	0.4	7.1	11.4
Bahrain (BSE)	1,865	0.1	0.1	3.8	4.8
DJMENA Index	744	-0.3	1.3	-0.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,828	0.6	1.5	-19.7	18.5
US (NASDAQ 100)	10,616	0.5	1.3	-32.1	20.3
UK (FTSE 100)	7,306	0.1	-0.4	-1.1	13.6
Germany (DAX)	13,689	1.1	1.7	-13.8	12.9
France (CAC 40)	6,442	0.4	0.4	-9.9	13.2
Russia (MICEX)	2,207	-0.1	2.4	-41.7	3.8
Japan (Nikkei)	27,872	1.3	2.5	-3.2	27.0
Hong Kong (HSI)	16,557	-0.2	2.5	-29.2	6.3
South Korea (KOSPI)	2,399	1.1	2.2	-19.4	10.8
China (SHCOMP)	3,064	-0.4	-0.2	-15.8	13.7
India (NIFTY)	18,203	0.0	0.5	4.9	22.8
Brazil (IBOV)	116,160	0.7	-1.7	10.8	6.3
Turkey (BIST 100)	4,360	0.7	3.4	134.7	5.6
Egypt (EGX30)	11,268	-1.5	0.1	-5.7	7.3
MSCI Emerging Markets	900	0.3	1.7	-26.9	10.1
MSCI World	2,555	0.8	1.9	-20.9	16.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	95.4	-2.6	-3.3	22.6	14.3
Natural Gas (\$/mmbtu)	6.1	-11.6	-4.1	64.6	42.7
Gold (\$/oz)	1,712	2.2	1.8	-6.4	-6.1
Silver (\$/oz)	21.4	2.7	2.4	-8.4	-12.7
Platinum (\$/oz)	1,002	1.7	3.9	3.4	-5.4
Copper (\$/t)	8,128	2.6	-0.1	-16.6	-18.0
Zinc (\$/t)	2,947	1.3	1.8	-17.9	-10.8
Lead (\$/mt)	2,030	0.7	0.4	-12.8	-15.1
Wheat (\$/bu)	828	-2.1	-2.4	7.4	5.8
Corn (\$/bu)	668	-1.2	-2.0	12.5	24.0
Sugar (\$/lb)	19.0	1.7	1.5	0.6	0.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.56	0.00	4.35	0.00
Saudi Arabia	5.71	0.07	4.81	1.15
UAE	4.08	0.00	3.71	-0.48
Kuwait	4.00	0.06	2.50	-0.56
Qatar	2.45	0.00	1.33	-2.11
Bahrain	5.72	0.00	4.20	1.16

Source: Reuters

NOTES:

(1) Prices updated as of November 8, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Tuesday. S&P and NASDAQ gained 0.6% and 0.5%, respectively. Dow Jones Industrial closed 1.0% higher. In Europe, UK, Germany and France increased 0.1%, 1.1% and 0.4%, respectively.
- Asian markets are trading mixed on Wednesday. China and Japan are down 0.4% and 0.5%. South Korea is up 0.9%, while Hong Kong is trading 1.5% lower. India is trading 0.1% higher, in the morning session.
- GCC markets ended mixed on Tuesday. Dubai increased 0.2%, while Abu Dhabi declined 0.1%. Kuwait decreased 0.1%, while Qatar gained 0.5%. Oman and Bahrain closed 0.3% and 0.1% higher, respectively.
- China inflation rate for October stood at 0.1% M/M and 2.1% Y/Y (prior: 0.3% M/M, 2.8% Y/Y; consensus: 0.3% M/M, 2.4% Y/Y) (Source: Trading Economics)
- According to S&P Global, GCC economies, which are enjoying the benefits of elevated hydrocarbon prices, are set to get a further boost from this month's FIFA 2022 World Cup in Qatar, with Dubai being the main beneficiary. It added that with more than 1.2mn fans expected to attend the event in Qatar, there is likely to be positive spillover effects for the rest of the region benefiting their aviation and tourism sectors. (Source: Zawya)
- The Chairman of Bahrain's energy investment and development arm, Nogaholding revealed that the country has made two natural gas discoveries in the Al-Joubah and Al-Jawf reservoirs. This comes as the country's energy strategy is likely to be decided in the coming six months with implementation to begin a year later. (Source: Zawya)
- UAE and Egypt announced signing an agreement to develop a 10-gigawatt (GW) onshore wind project in Egypt, which on completion will produce 47,790 GWh of clean energy annually and offset 23.8mn tons of carbon dioxide (CO2) emissions equivalent to around 9% of Egypt's current CO2 emissions. The project will be part of Egypt's Green Corridor initiative and will contribute to Egypt's goal of ensuring renewable energy makes up 42% of its energy mix by 2035. (Source: Trade Arabia)
- According to the Dubai Land Department (DLD), Dubai real estate market recorded 544 sales transactions worth AED 1.64bn (SAR 1.68bn), in addition to 78 mortgage deals of AED 590.54mn (SAR 604.40mn) on November 10. The sales included 444 villas and apartments worth AED 1.01bn (SAR 1.03bn), and 100 land plots worth AED 633.18mn (SAR 648.04mn), while mortgages included 60 villas and apartments worth AED 477.96mn (SAR 498.18mn) and 18 land plots valued at AED 112.59mn (SAR 115.23mn), bringing the total realty transactions to over AED 2.2bn (SAR 2.25bn). (Source: Argam)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 4 (prior: -3.1mn; consensus: +1.4mn barrels) will be announced today. (Source: Trading Economics)
- US inflation rate for October (prior: 0.4% M/M, 8.2% Y/Y; consensus: 0.6% M/M, 8.0% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended November 5 (prior: 217K; consensus: 220K) will be announced tomorrow. (Source: Trading Economics)

Daily Markets Overview

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